

WEBVTT

1

00:00:25.845 --> 00:00:28.864

MITCON Consultancy & Engineering Services Limited: Need to sit here.

2

00:00:32.680 --> 00:00:33.570

MITCON Consultancy & Engineering Services Limited: Imagine.

3

00:01:57.560 --> 00:01:59.240

MITCON Consultancy & Engineering Services Limited: Good afternoon. Everyone

4

00:01:59.290 --> 00:02:01.829

MITCON Consultancy & Engineering Services Limited: on behalf of the Board of Directors

5

00:02:03.320 --> 00:02:07.199

MITCON Consultancy & Engineering Services Limited: of Midcon Consultancy and Engineering Services Limited.

6

00:02:07.480 --> 00:02:10.840

MITCON Consultancy & Engineering Services Limited: I am Kita Garwal Company, secretary of the Company.

7

00:02:10.930 --> 00:02:16.460

MITCON Consultancy & Engineering Services Limited: Welcome you all to the 40 second Annual general meeting of your company

8

00:02:16.710 --> 00:02:21.090

MITCON Consultancy & Engineering Services Limited: being held today on Friday 27th September

9

00:02:21.220 --> 00:02:22.759

MITCON Consultancy & Engineering Services Limited: 2024,

10

00:02:22.910 --> 00:02:29.280

MITCON Consultancy & Engineering Services Limited: at 1230 pm. Through video conferencing other audio video means.

11

00:02:29.580 --> 00:02:35.050

MITCON Consultancy & Engineering Services Limited: I also welcome the directors and other dignitaries of the company attending this meeting.

12

00:02:35.980 --> 00:02:39.699

MITCON Consultancy & Engineering Services Limited: I wish to introduce for the new members my

13

00:02:40.330 --> 00:02:41.770

MITCON Consultancy & Engineering Services Limited: board members.

14

00:02:41.900 --> 00:02:44.800

MITCON Consultancy & Engineering Services Limited: Mr. Anin Chalvare, managing director.

15

00:02:45.820 --> 00:02:47.510

MITCON Consultancy & Engineering Services Limited: Mr. Ajia Goodwan.

16

00:02:48.030 --> 00:02:51.459

MITCON Consultancy & Engineering Services Limited: chairperson, non executive, non independent director.

17

00:02:52.790 --> 00:02:57.079

MITCON Consultancy & Engineering Services Limited: Mrs. Archana lackey, non executive woman, independent director.

18

00:02:58.040 --> 00:03:02.070

MITCON Consultancy & Engineering Services Limited: Mr. Sanjay Farkeya, non-executive, independent director.

19

00:03:02.840 --> 00:03:06.989

MITCON Consultancy & Engineering Services Limited: Mr. Chaitanya Chindapali, non-executive, independent director.

20

00:03:07.630 --> 00:03:11.850

MITCON Consultancy & Engineering Services Limited: Mr. Sudarshan Mahata non executive non-independent director

21

00:03:12.990 --> 00:03:14.680

MITCON Consultancy & Engineering Services Limited: this is shardha sundar

22

00:03:14.820 --> 00:03:16.830

MITCON Consultancy & Engineering Services Limited: independent woman director.

23

00:03:18.180 --> 00:03:21.690

MITCON Consultancy & Engineering Services Limited: It's Pramila Agarwal, independent Woman director.

24

00:03:22.980 --> 00:03:28.530

MITCON Consultancy & Engineering Services Limited: the directors, chairperson of audit committee, stakeholder, Relationship Committee.

25

00:03:31.310 --> 00:03:33.890

MITCON Consultancy & Engineering Services Limited: Committee, are present at this meeting.

26

00:03:35.240 --> 00:03:38.400

MITCON Consultancy & Engineering Services Limited: Mr. RAM Apari, chief financial officer.

27

00:03:38.620 --> 00:03:41.990

MITCON Consultancy & Engineering Services Limited: Mr. SP. Dikshit, statutory auditor.

28

00:03:42.420 --> 00:03:46.580

MITCON Consultancy & Engineering Services Limited: Mr. Pushpel Sangvi, representative of Secretarial Auditor.

29

00:03:46.590 --> 00:03:48.919

MITCON Consultancy & Engineering Services Limited: are also present at this meeting.

30

00:03:49.500 --> 00:03:54.459

MITCON Consultancy & Engineering Services Limited: Pursuant to Article 80 of the articles of association of the company.

31

00:03:54.540 --> 00:04:00.170

MITCON Consultancy & Engineering Services Limited: Mr. Raji Agarwal, Director, has been appointed as the chairperson of the meeting.

32

00:04:00.880 --> 00:04:06.480

MITCON Consultancy & Engineering Services Limited: Mr. Ajay Agarwal, being present, is requested to chair the proceedings of the meeting.

33

00:04:19.760 --> 00:04:21.109

MITCON Consultancy & Engineering Services Limited: Thank you, Ankita.

34

00:04:21.230 --> 00:04:23.579

MITCON Consultancy & Engineering Services Limited: Ladies and gentlemen, good afternoon.

35

00:04:24.490 --> 00:04:28.400

MITCON Consultancy & Engineering Services Limited: I welcome you all to the 40 Second Annual General Meeting of the company

36

00:04:28.720 --> 00:04:31.249

MITCON Consultancy & Engineering Services Limited: on behalf of the Board of directors of the company.

37

00:04:31.270 --> 00:04:35.139

MITCON Consultancy & Engineering Services Limited: I thank each one of you for being part of the meeting.

38

00:04:35.590 --> 00:04:40.800

MITCON Consultancy & Engineering Services Limited: This meeting is being conducted through video, conferencing, and other audio visual means.

39

00:04:41.150 --> 00:04:43.320

MITCON Consultancy & Engineering Services Limited: This meeting is in compliance

40

00:04:43.450 --> 00:04:51.070

MITCON Consultancy & Engineering Services Limited: with the circulars issued by the Ministry of Corporate Affairs, the Government of India, and the Securities and Exchange Board of India.

41

00:04:51.880 --> 00:05:01.379

MITCON Consultancy & Engineering Services Limited: The Company has taken all feasible steps to ensure that shareholders are provided. The opportunity to participate in the annual general meeting and vote

42

00:05:02.330 --> 00:05:08.760

MITCON Consultancy & Engineering Services Limited: adequate video conferencing other audio visual means are provided by the company for the agent.

43

00:05:09.930 --> 00:05:12.670

MITCON Consultancy & Engineering Services Limited: Let me give you an overview of the economic outlook.

44

00:05:13.200 --> 00:05:14.890

MITCON Consultancy & Engineering Services Limited: The past year was marked

45

00:05:14.940 --> 00:05:17.580

MITCON Consultancy & Engineering Services Limited: by significant challenges in the global economy

46

00:05:17.810 --> 00:05:20.570

MITCON Consultancy & Engineering Services Limited: characterized by elevated inflation.

47

00:05:20.850 --> 00:05:22.710

MITCON Consultancy & Engineering Services Limited: increase interest rates.

48

00:05:22.840 --> 00:05:28.030

MITCON Consultancy & Engineering Services Limited: reduced investment and disruption resulting from geopolitical situations.

49

00:05:29.340 --> 00:05:31.100

MITCON Consultancy & Engineering Services Limited: If these factors

50

00:05:31.180 --> 00:05:34.040

MITCON Consultancy & Engineering Services Limited: collectively contributed to global weaknesses.

51

00:05:34.650 --> 00:05:35.699

MITCON Consultancy & Engineering Services Limited: Hi, everyone.

52

00:05:36.140 --> 00:05:38.779

MITCON Consultancy & Engineering Services Limited: Since the second half of 2023,

53

00:05:39.680 --> 00:05:42.929

MITCON Consultancy & Engineering Services Limited: there are signs of recovery in the global economy.

54

00:05:43.200 --> 00:05:48.169

MITCON Consultancy & Engineering Services Limited: A key driver of the recovery has been rapid decline in headline inflation

55

00:05:49.050 --> 00:05:51.530

MITCON Consultancy & Engineering Services Limited: most in most economies

56

00:05:51.710 --> 00:05:53.440

MITCON Consultancy & Engineering Services Limited: during 2023,

57

00:05:54.590 --> 00:05:59.490

MITCON Consultancy & Engineering Services Limited: which was facilitated by several factors, including restrictive monetary policy

58

00:06:00.050 --> 00:06:02.609

MITCON Consultancy & Engineering Services Limited: implemented by study governments.

59

00:06:02.710 --> 00:06:04.000

MITCON Consultancy & Engineering Services Limited: central banks.

60

00:06:04.020 --> 00:06:09.090

MITCON Consultancy & Engineering Services Limited: a reduction in energy prices and continued easing of supply chain pressures.

61

00:06:10.130 --> 00:06:15.340

MITCON Consultancy & Engineering Services Limited: These measures are collectively contributed to stabilizing the economic landscape

62

00:06:15.480 --> 00:06:19.270

MITCON Consultancy & Engineering Services Limited: and fostering a more favorable economy

63

00:06:19.560 --> 00:06:20.630

MITCON Consultancy & Engineering Services Limited: for growth.

64

00:06:21.360 --> 00:06:22.600

MITCON Consultancy & Engineering Services Limited: Looking ahead.

65

00:06:23.610 --> 00:06:28.579

MITCON Consultancy & Engineering Services Limited: the sustained global Gdp rates, along with the control of inflation.

66

00:06:28.690 --> 00:06:30.570

MITCON Consultancy & Engineering Services Limited: suggest a continuously.

67

00:06:31.250 --> 00:06:34.039

MITCON Consultancy & Engineering Services Limited: cautiously optimistic outlook for the world economy.

68

00:06:35.560 --> 00:06:39.880

MITCON Consultancy & Engineering Services Limited: the resolution, the resilience shown by various economies

69

00:06:40.000 --> 00:06:41.220

MITCON Consultancy & Engineering Services Limited: in adopting

70

00:06:41.860 --> 00:06:45.890

MITCON Consultancy & Engineering Services Limited: in the challenges of the past year underscores the potential

71

00:06:46.030 --> 00:06:48.879

MITCON Consultancy & Engineering Services Limited: continued recovery and growth in the near future

72

00:06:50.340 --> 00:06:52.589

MITCON Consultancy & Engineering Services Limited: mid the global economic downturn.

73

00:06:53.850 --> 00:07:01.199

MITCON Consultancy & Engineering Services Limited: The Indian economy has emerged as a bright spot, showcasing remarkable resilience and growth.

74

00:07:05.390 --> 00:07:19.589

MITCON Consultancy & Engineering Services Limited: The Government's Atmanerbhar

Bharat initiative has played a crucial role in enhancing domestic manufacturing capabilities, reducing dependence on imports and providing self-reliance in key sectors

75

00:07:21.620 --> 00:07:22.590

MITCON Consultancy & Engineering Services Limited: outlook

76

00:07:23.690 --> 00:07:25.940

MITCON Consultancy & Engineering Services Limited: our business segments primarily

77

00:07:26.040 --> 00:07:27.060

MITCON Consultancy & Engineering Services Limited: revolve

78

00:07:27.150 --> 00:07:29.480

MITCON Consultancy & Engineering Services Limited: around the following broader themes

79

00:07:30.140 --> 00:07:31.600

MITCON Consultancy & Engineering Services Limited: energy transition

80

00:07:31.860 --> 00:07:37.520

MITCON Consultancy & Engineering Services Limited: which includes renewable energy, energy, storage, e-mobility.

81

00:07:38.370 --> 00:07:39.730

MITCON Consultancy & Engineering Services Limited: bioeconomy.

82

00:07:40.090 --> 00:07:42.630

MITCON Consultancy & Engineering Services Limited: that is, biofuels and green chemistry.

83

00:07:43.430 --> 00:07:45.090

MITCON Consultancy & Engineering Services Limited: infrastructure development.

84

00:07:46.080 --> 00:07:48.749

MITCON Consultancy & Engineering Services Limited: climate change, compliance and carbon credits.

85

00:07:49.460 --> 00:07:50.900

MITCON Consultancy & Engineering Services Limited: skill, development.

86

00:07:51.680 --> 00:07:54.729

MITCON Consultancy & Engineering Services Limited: earth observation, for agriculture and infrastructure.

87

00:07:55.620 --> 00:08:02.240

MITCON Consultancy & Engineering Services Limited: All the above segments are well aligned with current national and international priorities.

88

00:08:02.790 --> 00:08:08.880

MITCON Consultancy & Engineering Services Limited: We continue to build our portfolio around mitigation and adaption of strategies for climate change.

89

00:08:09.760 --> 00:08:20.899

MITCON Consultancy & Engineering Services Limited: We will be quick footed to realign our portfolio, to capture essence of interplay amongst multiple regulatory technological factors as we track

90

00:08:21.050 --> 00:08:24.879

MITCON Consultancy & Engineering Services Limited: different pathways of to reach net 0.

91

00:08:26.780 --> 00:08:34.299

MITCON Consultancy & Engineering Services Limited: The Indian economy registered an economic growth of 8.2% in Fy 24. According to provisional estimates.

92

00:08:34.320 --> 00:08:38.930

MITCON Consultancy & Engineering Services Limited: retaining its position as the fastest growing large economy worldwide.

93

00:08:40.150 --> 00:08:50.060

MITCON Consultancy & Engineering Services Limited: The strong growth was based on the government capital expenditure for Fy. 24, which stood at 9.5 lakh crore

94

00:08:50.070 --> 00:08:53.909

MITCON Consultancy & Engineering Services Limited: an increase of 28% on a year to year basis.

95

00:08:53.990 --> 00:08:56.619

MITCON Consultancy & Engineering Services Limited: and was 2.8 times

96

00:08:56.640 --> 00:08:58.440

MITCON Consultancy & Engineering Services Limited: the level of Fy 20.

97

00:08:58.890 --> 00:09:06.960

MITCON Consultancy & Engineering Services Limited: The government thrust on Capex has been a critical driver of economic growth amidst an uncertain and challenging global environment.

98

00:09:07.680 --> 00:09:10.650

MITCON Consultancy & Engineering Services Limited: The focus on Capex has been broad based

99

00:09:10.960 --> 00:09:16.869

MITCON Consultancy & Engineering Services Limited: spending in sectors such as road transport and highways, railways, telecommunications.

100

00:09:16.880 --> 00:09:25.670

MITCON Consultancy & Engineering Services Limited: These deliver higher and longer impetuses to growth by addressing logistical bottlenecks and expanding productive capacities.

101

00:09:30.940 --> 00:09:33.830

MITCON Consultancy & Engineering Services Limited: Imf in its April 24th

102

00:09:34.030 --> 00:09:36.269

MITCON Consultancy & Engineering Services Limited: World World economic outlook

103

00:09:36.340 --> 00:09:40.319

MITCON Consultancy & Engineering Services Limited: raise India's growth forecast for Fy 24

104

00:09:41.140 --> 00:09:50.170

MITCON Consultancy & Engineering Services Limited: to 6.2 4 25 to 6.8% from 6.5% on the back of strong domestic demand and a rising

105

00:09:50.190 --> 00:09:55.360

MITCON Consultancy & Engineering Services Limited: working age population making India the fastest growing. G 20. Economy.

106

00:09:56.500 --> 00:10:04.660

MITCON Consultancy & Engineering Services Limited: the economic survey of 2324 forecasts, a real Gdp growth of 6.5 to 7% for Fy 25.

107

00:10:07.920 --> 00:10:14.980

MITCON Consultancy & Engineering Services Limited: Now, coming to the procedural issue, which we need to do address. The requisite forum is present, and therefore

108

00:10:15.000 --> 00:10:17.010

MITCON Consultancy & Engineering Services Limited: I call this meeting to order

109

00:10:18.360 --> 00:10:31.190

MITCON Consultancy & Engineering Services Limited: register of shareholding of directors and key managerial personnel and register of contracts or arrangements in which directors are interested are available at the registered office of the company.

110

00:10:32.360 --> 00:10:33.790

MITCON Consultancy & Engineering Services Limited: Ladies and Gentlemen.

111

00:10:33.910 --> 00:10:35.930

MITCON Consultancy & Engineering Services Limited: notice, dated

112

00:10:36.010 --> 00:10:38.210

MITCON Consultancy & Engineering Services Limited: August 2320, 24,

113

00:10:38.250 --> 00:10:52.049

MITCON Consultancy & Engineering Services Limited: convening the annual general meeting along with the link of annual report for Fy. 24 have already been circulated to members of the company. Electronically, on September 5, 2024.

114

00:10:53.330 --> 00:10:55.909

MITCON Consultancy & Engineering Services Limited: With your permission, I shall take them as read.

115

00:10:58.930 --> 00:11:04.239

MITCON Consultancy & Engineering Services Limited: The auditors report on the Standalone and Consolidated financial statements.

116

00:11:04.410 --> 00:11:08.360

MITCON Consultancy & Engineering Services Limited: and the secretarial audit report of the company for financial year

117

00:11:08.590 --> 00:11:10.320

MITCON Consultancy & Engineering Services Limited: 20 Fy. 24

118

00:11:10.930 --> 00:11:13.760

MITCON Consultancy & Engineering Services Limited: contains self-explanatory remarks.

119

00:11:14.700 --> 00:11:20.950

MITCON Consultancy & Engineering Services Limited: Accordingly, reports are not required to be read out as provided by the Company's Act 2013.

120

00:11:22.240 --> 00:11:24.810

MITCON Consultancy & Engineering Services Limited: With your permission, I shall take them as well.

121

00:11:27.170 --> 00:11:29.029

MITCON Consultancy & Engineering Services Limited: I wish to place on record

122

00:11:29.070 --> 00:11:32.570

MITCON Consultancy & Engineering Services Limited: my sincere gratitude towards the Board of Board Members

123

00:11:33.020 --> 00:11:39.000

MITCON Consultancy & Engineering Services Limited: for the constant guidance and support in pursuit of maximizing long-term shareholder value.

124

00:11:41.470 --> 00:11:43.070

MITCON Consultancy & Engineering Services Limited: but also like to thank

125

00:11:43.310 --> 00:11:48.769

MITCON Consultancy & Engineering Services Limited: all our stakeholders for believing in us and supporting us throughout our journey.

126

00:11:50.010 --> 00:11:51.699

MITCON Consultancy & Engineering Services Limited: Last, but not the least.

127

00:11:52.160 --> 00:11:57.689

MITCON Consultancy & Engineering Services Limited: I would like to acknowledge the passion, dedication, and commitment of our employees.

128

00:11:58.950 --> 00:12:05.899

MITCON Consultancy & Engineering Services Limited: As I close, I would like to take the opportunity to thank all of all. Thank you all

129

00:12:05.990 --> 00:12:10.399

MITCON Consultancy & Engineering Services Limited: for your continuous support and faith in the company and its management.

130

00:12:11.060 --> 00:12:16.200

MITCON Consultancy & Engineering Services Limited: We shall endeavor to scale newer heights as we continue on our journey ahead.

131

00:12:18.070 --> 00:12:25.050

MITCON Consultancy & Engineering Services Limited: Now, I would request Mr. Anand Chalvade, managing director to talk about business and the highlights of the company.

132

00:12:29.030 --> 00:12:29.790

MITCON Consultancy & Engineering Services Limited: Please indicate

133

00:12:30.090 --> 00:12:31.439

MITCON Consultancy & Engineering Services Limited: everybody has audio usually

134

00:12:32.560 --> 00:12:35.699

MITCON Consultancy & Engineering Services Limited: profile clear to all of you

135

00:12:36.580 --> 00:12:41.600

MITCON Consultancy & Engineering Services Limited: here, shareholders. Our family of shareholders has now grown to over 5,000.

136

00:12:42.420 --> 00:12:43.600

MITCON Consultancy & Engineering Services Limited: Good afternoon.

137

00:12:43.870 --> 00:12:45.850

MITCON Consultancy & Engineering Services Limited: And what would what would come

138

00:12:45.860 --> 00:12:48.059

MITCON Consultancy & Engineering Services Limited: 2 companies, 40, second

139

00:12:48.310 --> 00:12:49.610

MITCON Consultancy & Engineering Services Limited: Annual General Meeting

140

00:12:50.220 --> 00:12:52.740

MITCON Consultancy & Engineering Services Limited: on behalf of all of my colleagues.

141

00:12:53.130 --> 00:12:56.110

MITCON Consultancy & Engineering Services Limited: the number which now stands at 430.

142

00:12:56.430 --> 00:12:58.430

MITCON Consultancy & Engineering Services Limited: I thank you all

143

00:12:58.690 --> 00:13:00.909

MITCON Consultancy & Engineering Services Limited: for your continued trust.

144

00:13:01.040 --> 00:13:03.059

MITCON Consultancy & Engineering Services Limited: encouraging and support.

145

00:13:04.210 --> 00:13:07.050

MITCON Consultancy & Engineering Services Limited: Past few years we have

146

00:13:08.330 --> 00:13:11.100

MITCON Consultancy & Engineering Services Limited: started a transformational journey

147

00:13:12.560 --> 00:13:16.360

MITCON Consultancy & Engineering Services Limited: with sustainability as core of our operations.

148

00:13:16.650 --> 00:13:20.179

MITCON Consultancy & Engineering Services Limited: We passionately continued this journey during the year.

149

00:13:20.340 --> 00:13:23.200

MITCON Consultancy & Engineering Services Limited: with the view to achieve superior performance.

150

00:13:23.260 --> 00:13:24.740

MITCON Consultancy & Engineering Services Limited: not only in

151

00:13:25.090 --> 00:13:29.310

MITCON Consultancy & Engineering Services Limited: financial metrics, but on each of the principal forming part of

152

00:13:30.288 --> 00:13:34.340

MITCON Consultancy & Engineering Services Limited: which is business responsibility and sustainability reporting

153

00:13:34.790 --> 00:13:35.850

MITCON Consultancy & Engineering Services Limited: framework

154

00:13:36.630 --> 00:13:42.239

MITCON Consultancy & Engineering Services Limited: which has helped us in integrating sustainable and responsible practices into our business operations.

155

00:13:43.720 --> 00:13:47.290

MITCON Consultancy & Engineering Services Limited: We continue to strengthen our risk management framework during the year.

156

00:13:50.640 --> 00:13:53.819

MITCON Consultancy & Engineering Services Limited: few key risks during the year being

157

00:13:53.880 --> 00:13:57.340

MITCON Consultancy & Engineering Services Limited: our ability to offer future solutions.

158

00:13:58.190 --> 00:14:00.579

MITCON Consultancy & Engineering Services Limited: quality of our services.

159

00:14:01.760 --> 00:14:09.729

MITCON Consultancy & Engineering Services Limited: legal and regulatory issues, climate change, and it infrastructure, the accelerated pace of digitalization

160

00:14:10.230 --> 00:14:13.409

MITCON Consultancy & Engineering Services Limited: in all of our operational spares.

161

00:14:17.220 --> 00:14:21.520

MITCON Consultancy & Engineering Services Limited: unprecedented pace of climate change, related investments

162

00:14:21.610 --> 00:14:26.349

MITCON Consultancy & Engineering Services Limited: due to multi stakeholder pressures are fueling demand for our services.

163

00:14:27.130 --> 00:14:33.490

MITCON Consultancy & Engineering Services Limited: we will continue to develop most relevant services and solutions for our clients to make their businesses sustainable

164

00:14:33.610 --> 00:14:34.990

MITCON Consultancy & Engineering Services Limited: and compliant.

165

00:14:35.810 --> 00:14:38.500

MITCON Consultancy & Engineering Services Limited: It's important to note that global

166

00:14:38.870 --> 00:14:42.939

MITCON Consultancy & Engineering Services Limited: energy transition investments are likely to average about

167

00:14:43.140 --> 00:14:46.030

MITCON Consultancy & Engineering Services Limited: University 4.8 4 trillion per year

168

00:14:46.060 --> 00:14:49.010

MITCON Consultancy & Engineering Services Limited: between 24 and 2,030.

169

00:14:49.480 --> 00:14:53.489

MITCON Consultancy & Engineering Services Limited: India also will continue to

follow the train to

170

00:14:54.065 --> 00:14:56.340

MITCON Consultancy & Engineering Services Limited: 22 0 7 0.

171

00:14:56.490 --> 00:14:58.159

MITCON Consultancy & Engineering Services Limited: That's the place. We are taking

172

00:14:58.840 --> 00:15:03.420

MITCON Consultancy & Engineering Services Limited: 2 significant investments in renewable energy energy storage.

173

00:15:03.470 --> 00:15:05.899

MITCON Consultancy & Engineering Services Limited: both factory and contractor.

174

00:15:06.380 --> 00:15:11.400

MITCON Consultancy & Engineering Services Limited: Electrical mobility, biofuels and sustainable regenerative agriculture

175

00:15:12.820 --> 00:15:19.000

MITCON Consultancy & Engineering Services Limited: continue to sharpen our focus on opportunities created by this global trust thrust on climate change, investments

176

00:15:20.120 --> 00:15:21.150

MITCON Consultancy & Engineering Services Limited: to building

177

00:15:21.300 --> 00:15:29.309

MITCON Consultancy & Engineering Services Limited: domain expertise in future ready businesses, such as decarbonization, strategy, fossilization of industry, buildings

178

00:15:29.640 --> 00:15:32.460

MITCON Consultancy & Engineering Services Limited: when it comes to this and other infrastructure segments.

179

00:15:33.340 --> 00:15:34.930

MITCON Consultancy & Engineering Services Limited: but ideal within a gmail

180

00:15:35.180 --> 00:15:36.720
MITCON Consultancy & Engineering Services Limited: energy storage.

181
00:15:36.820 --> 00:15:40.590
MITCON Consultancy & Engineering Services Limited: bioeconomy, green chemistry, green hydrogen.

182
00:15:42.220 --> 00:15:43.760
MITCON Consultancy & Engineering Services Limited: environment, management.

183
00:15:43.880 --> 00:15:47.909
MITCON Consultancy & Engineering Services Limited: satellite monitoring of agriculture and infrastructure.

184
00:15:48.890 --> 00:15:50.350
MITCON Consultancy & Engineering Services Limited: I want to print

185
00:15:50.470 --> 00:15:55.060
MITCON Consultancy & Engineering Services Limited: lifecycle assessments, natural strategies. Nature based

186
00:15:55.180 --> 00:15:57.010
MITCON Consultancy & Engineering Services Limited: carbon project developments

187
00:15:58.790 --> 00:16:00.530
MITCON Consultancy & Engineering Services Limited: and such other

188
00:16:00.720 --> 00:16:03.520
MITCON Consultancy & Engineering Services Limited: teams which are generated out of

189
00:16:05.750 --> 00:16:07.760
MITCON Consultancy & Engineering Services Limited: American theme of energy transition

190
00:16:11.140 --> 00:16:18.060
MITCON Consultancy & Engineering Services Limited: also deployed to digitize our services in respect of agriculture.

191

00:16:18.070 --> 00:16:20.639

MITCON Consultancy & Engineering Services Limited: energy, mobility, carbon mapping.

192

00:16:20.940 --> 00:16:22.830

MITCON Consultancy & Engineering Services Limited: and art observations

193

00:16:23.770 --> 00:16:28.649

MITCON Consultancy & Engineering Services Limited: for the year. Our performance in respect of key financial metrics, has been encouraging.

194

00:16:29.390 --> 00:16:35.220

MITCON Consultancy & Engineering Services Limited: Our consolidated income from operations aggregated to rupees. 1 29.4 ₹2,

195

00:16:36.470 --> 00:16:39.199

MITCON Consultancy & Engineering Services Limited: an increase of 55% contribution

196

00:16:41.810 --> 00:16:45.469

MITCON Consultancy & Engineering Services Limited: able to update before it does. Separation device

197

00:16:46.750 --> 00:16:53.170

MITCON Consultancy & Engineering Services Limited: was rupees 32.5 crore, an increase of 81% or 3 previous year.

198

00:16:55.110 --> 00:17:01.760

MITCON Consultancy & Engineering Services Limited: Profit of flags stood at rupees, 5.6 crore and increase of 28% on previous year

199

00:17:03.490 --> 00:17:05.389

MITCON Consultancy & Engineering Services Limited: give you the year we saw

200

00:17:05.710 --> 00:17:07.579

MITCON Consultancy & Engineering Services Limited: increase in queries.

201

00:17:07.650 --> 00:17:12.669

MITCON Consultancy & Engineering Services Limited: assignments from our clients in respect of new future ready businesses, such as

202

00:17:12.859 --> 00:17:14.389

MITCON Consultancy & Engineering Services Limited: double board register

203

00:17:14.780 --> 00:17:17.389

MITCON Consultancy & Engineering Services Limited: liability and climate risk assessment.

204

00:17:17.420 --> 00:17:26.220

MITCON Consultancy & Engineering Services Limited: biodiversity impacts on the climb, on the projects that are being done by our clients. Life cycle assessments, net 0 strategies.

205

00:17:27.630 --> 00:17:28.750

MITCON Consultancy & Engineering Services Limited: Cbg.

206

00:17:29.630 --> 00:17:30.950

MITCON Consultancy & Engineering Services Limited: biased in our

207

00:17:31.500 --> 00:17:35.170

MITCON Consultancy & Engineering Services Limited: doing chemistry from a different university biocharity

208

00:17:35.280 --> 00:17:36.610

MITCON Consultancy & Engineering Services Limited: floating Surah

209

00:17:37.150 --> 00:17:38.480

MITCON Consultancy & Engineering Services Limited: offshore with

210

00:17:38.990 --> 00:17:43.740

MITCON Consultancy & Engineering Services Limited: ground block, renewable power, energy storage both from hydro and battery.

211

00:17:44.410 --> 00:17:47.949

MITCON Consultancy & Engineering Services Limited: manufacturing sector sector, which are involved, in.

212

00:17:48.590 --> 00:17:52.490

MITCON Consultancy & Engineering Services Limited: you know, transition. We have such as models.

213

00:17:52.600 --> 00:17:55.510

MITCON Consultancy & Engineering Services Limited: so large classes.

214

00:17:56.100 --> 00:17:58.799

MITCON Consultancy & Engineering Services Limited: solar, SIM and model manufacturing.

215

00:17:59.230 --> 00:18:00.950

MITCON Consultancy & Engineering Services Limited: so not more than recycled.

216

00:18:01.620 --> 00:18:05.660

MITCON Consultancy & Engineering Services Limited: On the environment side, we saw increased interest from clients in

217

00:18:06.080 --> 00:18:07.529

MITCON Consultancy & Engineering Services Limited: see which

218

00:18:08.440 --> 00:18:09.580

MITCON Consultancy & Engineering Services Limited: absolutely

219

00:18:10.240 --> 00:18:13.880

MITCON Consultancy & Engineering Services Limited: and from government bodies or other local bodies, you know.

220

00:18:16.288 --> 00:18:18.799

MITCON Consultancy & Engineering Services Limited: just want to consolidate

221

00:18:19.040 --> 00:18:24.670

MITCON Consultancy & Engineering Services Limited: scale development also saw increased contrast in green hydrogen solar

222

00:18:24.860 --> 00:18:25.740

MITCON Consultancy & Engineering Services Limited: with.

223

00:18:26.660 --> 00:18:27.460

MITCON Consultancy & Engineering Services Limited: And

224

00:18:30.300 --> 00:18:31.170

MITCON Consultancy & Engineering Services Limited: do you

225

00:18:31.690 --> 00:18:35.160

MITCON Consultancy & Engineering Services Limited: have initiated our journey on offering.

226

00:18:35.220 --> 00:18:37.599

MITCON Consultancy & Engineering Services Limited: putting in solutions to our

227

00:18:37.930 --> 00:18:43.149

MITCON Consultancy & Engineering Services Limited: satellite individually based monitoring of agriculture and infrastructure, since.

228

00:18:43.570 --> 00:18:45.137

MITCON Consultancy & Engineering Services Limited: to use of

229

00:18:47.890 --> 00:18:52.890

MITCON Consultancy & Engineering Services Limited: also being sustainability. We also saw increased interest in sustainability reports.

230

00:18:53.420 --> 00:18:58.550

MITCON Consultancy & Engineering Services Limited: the projective lines, such as roads, data centers and transmission lines.

231

00:19:00.780 --> 00:19:05.370

MITCON Consultancy & Engineering Services Limited: We successfully completed raise of capital through rights issue

232

00:19:05.590 --> 00:19:07.980

MITCON Consultancy & Engineering Services Limited: of rupees 32.2 crore.

233

00:19:08.330 --> 00:19:15.230

MITCON Consultancy & Engineering Services Limited: We sincerely appreciate fake reports by our shareholders who overwhelming response to our rights issue by way of

234

00:19:16.210 --> 00:19:18.239

MITCON Consultancy & Engineering Services Limited: to get 80% of our subscription

235

00:19:20.180 --> 00:19:28.540

MITCON Consultancy & Engineering Services Limited: continue to strengthen our offerings in development of Japanese product development of nature, based carbon projects, development of technologies around green chemistry

236

00:19:29.760 --> 00:19:31.833

MITCON Consultancy & Engineering Services Limited: by the addition of editors, are receiving

237

00:19:33.020 --> 00:19:36.570

MITCON Consultancy & Engineering Services Limited: to valuable chemicals and assumed weather

238

00:19:38.160 --> 00:19:42.589

MITCON Consultancy & Engineering Services Limited: for the development of cutting edge applications to use of other solutions

239

00:19:42.740 --> 00:19:43.940

MITCON Consultancy & Engineering Services Limited: by using

240

00:19:44.400 --> 00:19:52.629

MITCON Consultancy & Engineering Services Limited: funds raised rights, object rights issue among other individuals that are specified objects of rights issue.

241

00:19:55.490 --> 00:19:57.670

MITCON Consultancy & Engineering Services Limited: All these achievements would not have been

242

00:19:57.740 --> 00:20:04.479

MITCON Consultancy & Engineering Services Limited: possible without the support of all the stakeholders, including of suppliers, the government agencies.

243

00:20:04.580 --> 00:20:06.490

MITCON Consultancy & Engineering Services Limited: festivals, and charities.

244

00:20:06.520 --> 00:20:09.249

MITCON Consultancy & Engineering Services Limited: I'd like to take the support you bye.

245

00:20:09.520 --> 00:20:13.199

MITCON Consultancy & Engineering Services Limited: All those who have supported and guided us during the weekend.

246

00:20:13.898 --> 00:20:16.830

MITCON Consultancy & Engineering Services Limited: all of my colleagues on the board.

247

00:20:17.000 --> 00:20:19.229

MITCON Consultancy & Engineering Services Limited: the continued supported lines.

248

00:20:19.330 --> 00:20:23.850

MITCON Consultancy & Engineering Services Limited: Last, but not least, I would like to thank all my colleagues at Midcomm

249

00:20:23.880 --> 00:20:25.430

MITCON Consultancy & Engineering Services Limited: watch whatever

250

00:20:26.050 --> 00:20:28.650

MITCON Consultancy & Engineering Services Limited: high level of motivation coming in.

251

00:20:34.520 --> 00:20:41.940

MITCON Consultancy & Engineering Services Limited: they are on behalf of the agenda. And now take of the balance agenda operation.

252

00:20:42.340 --> 00:20:43.450

MITCON Consultancy & Engineering Services Limited: Thank you. All

253

00:20:46.030 --> 00:20:51.479

MITCON Consultancy & Engineering Services Limited: hang on as per the companies act 2013, and say, we

254

00:20:51.560 --> 00:20:55.790

MITCON Consultancy & Engineering Services Limited: listing regulations, the company has provided the facility of

255

00:20:55.820 --> 00:21:04.460

MITCON Consultancy & Engineering Services Limited: remote electronic voting through Nsdl to all the shareholders to cast their votes on the items mentioned in

the notice.

256

00:21:04.920 --> 00:21:15.560

MITCON Consultancy & Engineering Services Limited: The evoting period was open from Tuesday, September 24th 9 Am. Ist. Till Thursday, 26th September 5 Pm. Ist.

257

00:21:15.890 --> 00:21:21.809

MITCON Consultancy & Engineering Services Limited: Shareholders can also opt for venue voting, which has been activated with the start of the meeting.

258

00:21:22.090 --> 00:21:26.100

MITCON Consultancy & Engineering Services Limited: Instructions for venue voting are provided in the agm. Notice

259

00:21:26.960 --> 00:21:32.750

MITCON Consultancy & Engineering Services Limited: in terms of section 108. Read with companies, management, and administration rules.

260

00:21:33.710 --> 00:21:43.359

MITCON Consultancy & Engineering Services Limited: Mrs. Ashwine Bhagwar Company Secretary, has been appointed as scrutinizer for conducting the E-voting process in a fair and transparent manner.

261

00:21:44.020 --> 00:21:47.359

MITCON Consultancy & Engineering Services Limited: The scrutinizer will prepare a consolidated report

262

00:21:47.390 --> 00:21:50.470

MITCON Consultancy & Engineering Services Limited: of voting exercise through remote E-voting.

263

00:21:50.550 --> 00:21:57.289

MITCON Consultancy & Engineering Services Limited: and when you, voting on all the items of notice, and submit the report to the honourable chairman

264

00:21:57.310 --> 00:21:59.160

MITCON Consultancy & Engineering Services Limited: within stipulated time.

265

00:21:59.360 --> 00:22:01.629

MITCON Consultancy & Engineering Services Limited: From the conclusion of this

meeting.

266

00:22:01.930 --> 00:22:09.369

MITCON Consultancy & Engineering Services Limited: the final result of the voting will be submitted to the Stock Exchange, and will also be hosted on the website of the company.

267

00:22:09.820 --> 00:22:13.010

MITCON Consultancy & Engineering Services Limited: Now, I would like to proceed with the agenda of the meeting.

268

00:22:13.560 --> 00:22:14.990

MITCON Consultancy & Engineering Services Limited: With your permission.

269

00:22:15.050 --> 00:22:17.530

MITCON Consultancy & Engineering Services Limited: I put the resolutions for voting

270

00:22:17.540 --> 00:22:23.190

MITCON Consultancy & Engineering Services Limited: as per agenda of this meeting, as mentioned in the notice of the annual General meeting.

271

00:22:25.020 --> 00:22:33.769

MITCON Consultancy & Engineering Services Limited: The shareholders who have not voted using remote voting facility can cast their vote during the meeting. The facility is active now.

272

00:22:35.440 --> 00:22:39.640

MITCON Consultancy & Engineering Services Limited: item number one, ordinary business and ordinary resolution

273

00:22:39.690 --> 00:22:46.710

MITCON Consultancy & Engineering Services Limited: to receive, consider, and adopt the audited Standalone and consolidated financial statement

274

00:22:46.840 --> 00:22:49.600

MITCON Consultancy & Engineering Services Limited: as at 31st March 2024,

275

00:22:49.730 --> 00:22:54.380

MITCON Consultancy & Engineering Services Limited: together with the reports of

the Board of directors and auditors thereon.

276

00:22:55.490 --> 00:23:06.360

MITCON Consultancy & Engineering Services Limited: Item number 2. Ordinary resolution to appoint a director in place of Mr. Ajay Agarwal, who retires by rotation, and being eligible, offers himself for reappointment.

277

00:23:07.050 --> 00:23:14.009

MITCON Consultancy & Engineering Services Limited: Item number 3, ordinary resolution to reappoint measures. Jason and Associate chartered accountants. Mumbai

278

00:23:14.110 --> 00:23:19.129

MITCON Consultancy & Engineering Services Limited: as statutory auditors, to hold office for a period of 5 years

279

00:23:19.360 --> 00:23:28.800

MITCON Consultancy & Engineering Services Limited: from the conclusion of this agm until the conclusion of the Agm. To be held in the financial year, ending 31st March 2029,

280

00:23:30.080 --> 00:23:35.919

MITCON Consultancy & Engineering Services Limited: item number 4. Ordinary resolution. Approval of material related. Party transactions.

281

00:23:36.720 --> 00:23:38.409

MITCON Consultancy & Engineering Services Limited: Item number 5,

282

00:23:39.150 --> 00:23:41.620

MITCON Consultancy & Engineering Services Limited: or special resolution.

283

00:23:41.720 --> 00:23:46.900

MITCON Consultancy & Engineering Services Limited: Reappointment of Mr. Chaitanya Chintapali as independent Director.

284

00:23:48.420 --> 00:23:51.150

MITCON Consultancy & Engineering Services Limited: Item number 6, ordinary resolution

285

00:23:51.200 --> 00:23:55.319

MITCON Consultancy & Engineering Services Limited: appointment of Mrs. Shardha Sundar as independent woman. Director.

286

00:23:56.210 --> 00:24:04.000

MITCON Consultancy & Engineering Services Limited: Item number 7. Ordinary resolution appointment of Mrs. Pramila Garwal as independent woman. Director.

287

00:24:04.650 --> 00:24:07.559

MITCON Consultancy & Engineering Services Limited: Item number 8, special resolution

288

00:24:07.850 --> 00:24:12.210

MITCON Consultancy & Engineering Services Limited: revision and remuneration of Mr. Anand Chilvade, managing Director.

289

00:24:23.170 --> 00:24:29.720

MITCON Consultancy & Engineering Services Limited: The resolutions, as set forth in the notice, shall be deemed to be passed today subject to

290

00:24:29.950 --> 00:24:34.140

MITCON Consultancy & Engineering Services Limited: receipt of requisite number of votes in favor of the resolutions.

291

00:24:35.090 --> 00:24:36.240

MITCON Consultancy & Engineering Services Limited: With this

292

00:24:36.380 --> 00:24:39.720

MITCON Consultancy & Engineering Services Limited: the 40 Second Annual General Meeting is concluded.

293

00:24:40.370 --> 00:24:42.810

MITCON Consultancy & Engineering Services Limited: I would like to thank the Independent Directors.

294

00:24:43.040 --> 00:24:45.569

MITCON Consultancy & Engineering Services Limited: Mrs. Arjuna lackey.

295

00:24:45.710 --> 00:24:47.780

MITCON Consultancy & Engineering Services Limited: Mr. Chaitanya Chintapali.

296

00:24:47.910 --> 00:24:49.610

MITCON Consultancy & Engineering Services Limited: This is Shakta Sundar.

297

00:24:50.850 --> 00:24:52.929

MITCON Consultancy & Engineering Services Limited: for participating in this agm.

298

00:24:53.140 --> 00:24:56.359

MITCON Consultancy & Engineering Services Limited: I also extend my thanks to the members

299

00:24:56.390 --> 00:24:57.860

MITCON Consultancy & Engineering Services Limited: of the committees.

300

00:24:58.390 --> 00:25:04.459

MITCON Consultancy & Engineering Services Limited: I'm thankful for the valuable contribution to the Company and the Board of Directors of Midcon

301

00:25:05.230 --> 00:25:06.840

MITCON Consultancy & Engineering Services Limited: for their expertise.

302

00:25:08.210 --> 00:25:11.420

MITCON Consultancy & Engineering Services Limited: Lastly, I thank all the shareholders

303

00:25:11.430 --> 00:25:13.020

MITCON Consultancy & Engineering Services Limited: for attending the Agm.

304

00:25:13.240 --> 00:25:16.520

MITCON Consultancy & Engineering Services Limited: I am grateful for your time and involvement

305

00:25:16.970 --> 00:25:21.439

MITCON Consultancy & Engineering Services Limited: on behalf of the Board of directors and the team at Midcon.

306

00:25:21.730 --> 00:25:28.320

MITCON Consultancy & Engineering Services Limited: I would also like to assure you that we will continue our efforts to enhance shareholders value

307

00:25:28.340 --> 00:25:29.790

MITCON Consultancy & Engineering Services Limited: in this company.

308

00:25:30.130 --> 00:25:32.540

MITCON Consultancy & Engineering Services Limited: We have miles to go before we sleep.

309

00:25:32.740 --> 00:25:33.600

MITCON Consultancy & Engineering Services Limited: Thank you.

310

00:25:35.500 --> 00:25:41.730

MITCON Consultancy & Engineering Services Limited: dear shareholders, for your convenience. The voting facility will be active for next 15 min.

311

00:25:41.890 --> 00:25:49.119

MITCON Consultancy & Engineering Services Limited: in case you have not voted yet, you may do so now. Thereafter the meeting shall stand as concluded.

312

00:25:49.210 --> 00:25:50.230

MITCON Consultancy & Engineering Services Limited: Thank you.

313

00:25:52.480 --> 00:25:53.540

NSDL Tech Support SK: Ma'am, the

314

00:25:54.550 --> 00:25:57.020

NSDL Tech Support SK: meeting end time is 1255.

315

00:25:58.640 --> 00:25:59.420

MITCON Consultancy & Engineering Services Limited: Okay.