

MITCON/Secretarial/2024-25/19

Date: June 10, 2024

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

COMPANY NAME: MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**NSE SYMBOL: MITCON****Sub: Outcome of the meeting of Board of Directors held on June 10, 2024 of MITCON Consultancy & Engineering Services Limited****Dear Sir / Madam,**

This is in furtherance to the meeting of the Board of Directors of the Company held on Thursday, March 07, 2024 authorising the Rights Issue for an amount aggregating up to Rs. 3,500 Lakhs, by way of a rights issue to the eligible equity shareholders of the Company and Thursday, April 18, 2024 approving the issuance of partly paid-up equity shares of the Company (“**Rights Issue**”) along with approving the Draft Letter of Offer, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated June 5, 2024 whereby we have intimated about the convening of meeting of Board of Directors of the Company to be held today i.e. June 10, 2024 at 05:00 P.M.

Pursuant to the above, we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia* considered and approved the following terms of the Rights Issue:

- a. **Type of security:** Equity Share
- b. **Type of Issuance:** Rights Issue - Partly paid-up equity shares
- c. **Total number of Equity Shares proposed to be issued and Rights Issue size:** 42,41,321 (Forty Two Lakhs Forty One Thousand Three Hundred and Twenty One) partly paid-up Equity Shares aggregating to Rs. 3,223.40/- *lakhs (Rupees Three Thousand Two Hundred Twenty-Three lakhs and Forty Thousand Only);

* Assuming full subscription and payment of Call Money

- d. **Rights Issue Price:** Rs. 76/- per Equity Share (including a premium of Rs. 66/- per Equity Share);

(Amount in Rs.)

Amount payable per rights equity share	Face value	Premium	Total
On Application	2.5	16.5	19.0
One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	7.5	49.5	57.0
Total	10.0	66.0	76.0

- e. **Record Date:** June 20, 2024;

f. Rights Issue period:

Rights Issue Opening Date	June 28, 2024
Last date for on Market Renunciation for Rights Entitlement	July 22, 2024
Rights Issue Closing Date	July 26, 2024

g. Outstanding Equity Shares:

Prior to Right Issue	1,34,30,851 (One Crore Thirty Four Lakhs Thirty Thousand Eight Hundred and Fifty One Only)
Post Right Issue	1,76,72,172* (One Crore Seventy Six Lakhs Seventy Two Thousand One Hundred and Seventy Two Only)

* Assuming full subscription and payment of Call Money

- h.** Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company;
- i.** Rights Entitlement Ratio: 6:19 (Six Rights Equity Share for every Nineteen fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the Record Date);
- j.** ISIN for Rights Entitlement: INE828O20017

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE828O20017. We hereby confirm and undertake that the Rights Entitlement of the Eligible Equity Shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

The Board of Director of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Right Entitlement Letter to be filed with National Stock Exchange of India Limited and submitted with Securities and Exchange Board of India for information and record.

The Meeting commenced at 05:00 P.M. and concluded at 07:00 P.M.

Kindly take the above information on your records.

Thanking You

Yours faithfully,

For **MITCON Consultancy & Engineering Services Limited**

Ms. Ankita Agarwal
Sr. VP – Head of Compliance & Legal